



TRUSTEE CANDIDATE DECLARATION FORM

Declaration for MPERS Board of Trustees Candidate

Instructions for submitting the completed and signed declaration form as found on the next page. If you have questions regarding the election, please call Lois Wankum at (800) 270-1271 or (573) 298-6090.

Email the completed form to: Lois.Wankum@mpers.org

Mail the completed form to: MPERS Board Election
PO Box 1930
Jefferson City, MO 65102-1930

Declaration Form must be received at MPERS by 4:00 p.m. on Thursday, March 31, 2022.

Trustee Responsibilities

The MPERS Board of Trustees has certain responsibilities set forth in Missouri state law and implied authority to take the steps that are necessary for its prudent oversight of the System. For the MPERS Board to meet its obligations under the law, every Trustee has a personal responsibility to uphold the highest fiduciary standards and actively contribute to the governance of MPERS.

The Board is responsible for the oversight of all aspects of the System's operations. The day-to-day management of MPERS is delegated to the executive director who is hired by the Board. The executive director acts as an advisor to the Board on all matters pertaining to the System and with the approval of the Board, contracts for professional services and employs the necessary staff to operate the System effectively.

MPERS was established by state law and the Board has a fiduciary responsibility to the beneficiaries of the System. Fiduciary duty is legal relationship of trust between parties, where one party is acting for the benefit of another. Fiduciaries of pension funds have strict standards imposed upon them by law. The Board's primary fiduciary responsibilities are the duty of loyalty, the duty of care, and the duty of prudence.

In addition to administrative rules, the Board adopted governance policies that set forth the expectations the Board has for itself and formalized the way the Board conducts business. The policies are intended to help the Board meet its fiduciary responsibilities. The governance policies set forth the structure, manner, and process by which the Board exercises its authority and control.

The fiduciary standard is the highest standard of conduct imposed by law. For more information regarding the duties and responsibilities of a trustee, each potential candidate should review the *Board Governance Policies*. The policies are posted on MPERS' website (www.mpers.org) under **Trustees/Governance Policies and Board Rules**.

Declaration for MPERS Board of Trustees Candidate

Name (First, MI, Last)
Home Address (Street/City/State/Zip)
Work Address (Street/City/State/Zip)
Email Address (To be used for board election matters only)
Best Phone Number to Reach You (Home/Work/Cell)
Candidate's Current or Former Job Title (the position you hold/held at MoDOT or MSHP)
Current or Former Employing Agency and District/Troop/HQ (MSHP or MoDOT)

I certify that I am a member of MPERS. If elected, I agree to serve on the MPERS Board of Trustees through the end of my four-year term. I further certify that the candidate information included in this form and all board election materials associated with my candidacy for a seat on the Board of Trustees is true and correct to the best of my knowledge.

Candidate's Signature: _____ Date: _____