

REGULAR MEETING

BOARD OF TRUSTEES

MODOT AND PATROL EMPLOYEES' RETIREMENT SYSTEM

MPERS' Office Building
1913 William St.
Jefferson City, MO 65109

Friday, February 21, 2025
12:00 p.m.

Agenda

Open Meeting

1. Conduct the Business of the Board

By Legislation

- a. **Call Meeting to Order and Roll Call**
- b. **Approval of Meeting Minutes, November 21, 2024 Board of Trustees Meeting (Action)**
- c. **Election of Board Chair and Vice Chair (Action)**

By Board Policy

- d. **Establish Standing and Special Committees of the Board (Information)**
- e. **2025 Board Planning Calendar (Supplemental Information)**

2. Set Direction and Policy and Prudently Delegate

By Legislation

- a. **Legislative Update (Information)**

By Board Policy

- b. **Governance Committee Update (Verbal) (Information)**
- c. **Consideration of Board Rule Update - Chapter 1 (Procedural Rules) (Action)**
- d. **Consideration of Governance Policy Updates (Action)**

3. Approve Key Decisions

4. Oversee Performance and Report to Stakeholders

By Legislation

- a. **Report on Trustee Education (Supplemental Information)**

By Board Policy

- b. FY 2025 Mid-Year Budget Update (Supplemental Information)
 - c. December 31, 2024 Quarterly Financial Statement (Supplemental Information)
 - d. **Investment Committee Report (Verbal) (Information)**
 - e. **CIO Report (Information)**
5. Obtain Independent Advice and Verification
- By Board Policy
- a. **FY 2025 Condensed Investment Performance Report (NEPC) (Information)**
 - b. FY 2025 Full Investment Performance Report (NEPC) (Supplemental Information)
 - c. NEPC 2025 Investment Outlook (Supplemental Information)
 - d. **Funston Advisory Services – Board Smart (Information)**

Closing Business

- 1. Director’s Comments
- 2. Trustee Comments
- 3. Motion to Go into Closed Session
- 4. Motion to Adjourn

Vote to Close Meeting

Legal Actions or Attorney Client Privileged Communications
 Leasing, purchase or sale of real estate
 Administrative matters regarding particular individuals
 Competitive bidding specs, sealed bids, or negotiated contracts
 Records protected from disclosure by law
 Confidential or privileged auditor communications

Section 610.021(1), RSMo.
 Section 610.021(2), RSMo.
 Section 610.021(3) & (13), RSMo.
 Section 610.021(11) & (12), RSMo.
 Section 610.021(14), RSMo.
 Section 610.021(17), RSMo.